

MINUTES OF THE SPECIAL MEETING  
OF THE OKOLONA FIRE PROTECTION DISTRICT

The special meeting of the Okolona Fire Protection District came to order at 6:30 PM, on Monday, January 10, 2005, at 8501 Preston Highway, Louisville, Ky. 40219 with the following people present:

Mr. Dorsey Powell, Chairman  
Mr. Jack Ragan, Treasurer  
Mr. Kyle Brown, Secretary  
Mr. Mike Portman  
Mr. Irvin Maze, Attorney for the District  
Col. Richard Carlson, Chief of the District  
Mrs. Judy Johnson, Fire Department Secretary

The special meeting was called to select the financial institution that the board felt offered the proposal for financing that was in the best interest of the district. The Courier Journal was notified of the meeting and notices were posted on all doors at the fire station. Financing proposals were opened at the regular monthly meeting on January 6, 2005. Proposals were received from National City Bank, Republic Bank and B B & T Bank.

Attorney Maze advised that he had reviewed all three proposals and they all appeared to be good proposals. The closing costs will be ours on all three proposals. He felt that the fixed rate loan would be the best. The board did not wish to gamble tax payers money with a floating interest rate loan. After further discussion, Kyle Brown made the motion to accept the fixed rate proposal from National City Bank. Jack Ragan seconded. Board approved with no opposition.

***IT IS HEREBY RESOLVED that after proper motions the board approved financing, for purchasing the two fire apparatus, with National City Bank.***

There being no further matters to come before the board of trustees, of the Okolona Fire Protection District, Kyle Brown made the motion to adjourn. Motion seconded by Jack Ragan. Board approved. Meeting adjourned at 6:43 PM.

Respectfully submitted,

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Kyle Brown, Secretary

Attested:

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Dorsey Powell, Chairman

